

NYCLASS[®] New York Cooperative Liquid Assets Securities System

What is NYCLASS?

New York Cooperative Liquid Assets Securities System (NYCLASS) is a short-term, liquid investment fund designed specifically for the public sector. NYCLASS provides the opportunity to invest funds on a cooperative basis in short-term investments that are carefully chosen, aiming to yield favorable returns while striving to provide maximum safety and liquidity.

Who oversees and manages NYCLASS?

In accordance with New York State General Municipal Law (GML) Article 3-A Section 44, the Municipal Cooperation Agreement is administrated by an elected Governing Board (the Board) of up to 15 members. A Board member must be either a Participant's Chief Fiscal Officer, another designated officer, or employee of the Participant who has knowledge and expertise in financial matters. The Board retains the services of Public Trust Advisors, LLC (Public Trust). Public Trust serves as the investment advisor and provides administrative and marketing services for NYCLASS.

How can you participate in NYCLASS?

Enrolling in NYCLASS is simple. After reading the Municipal Cooperative Agreement and Information Statement (available at www.newyorkclass.org), follow these steps:

- 1 Pass a resolution approving the NYCLASS Municipal Cooperative Agreement.
- 2 Complete the NYCLASS Registration Form.
- 3 Submit the above documents to NYCLASS Client Services.
- 4 After we review and approve the above documents, you will receive confirmation that you have been accepted as a NYCLASS Participant.

NYCLASS FEATURES

As a NYCLASS Participant, you have access to many convenient features:

- Same-day liquidity (12:00 p.m. ET cut-off)
- Contributions by wire or ACH
- Secure online access for transactions and account statements
- Professionally managed since 1989
- Competitive daily yields
- Unlimited subaccounts
- No minimum investment requirements
- Dividends applied and paid daily
- No transaction fees*
- Audited annually by an independent auditing firm**
- Direct investment of state and federal payments
- Dedicated client service representatives available via email, phone or fax on any business day

*You may incur transaction fees associated with wires and/or ACH transactions by your bank, but there will be no transaction fees charged from NYCLASS for such transactions. **External audits may not catch all instances of accounting errors and do not provide an absolute guarantee of accuracy.



What are the objectives of NYCLASS?

Safety

NYCLASS invests public-sector funds only in securities legally permitted under New York GML. NYCLASS and NYCLASS Prime (for counties) are both rated 'AAAm' by S&P Global Ratings. Additionally, NYCLASS is audited annually by an independent, outside auditing firm. Only designated officials may conduct transactions, and funds may be transferred only to previously authorized bank accounts. The custodian for NYCLASS is U.S. Bank.

Liquidity

When you invest with NYCLASS, you have access to your funds on any business day. You must notify NYCLASS of your funds transaction requests by 12:00 p.m. ET. By offering daily liquidity, we aim to provide you with the flexibility you need to meet your daily cash needs.

Convenience

To make cash management simple and efficient, NYCLASS includes many features that make it easy to access account information and simplify record keeping. Transactions are conducted via the NYCLASS Online Transaction Portal at www.newyorkclass.org and may be entered at any time - up to 365 days in advance.

Our dedicated Client Service team is available to assist with any matters related to the administration of your account and can be reached by email at clientservices@newyorkclass.org, by phone at (855)

804-9980, by fax at (855) 804-9981 or via the NYCLASS Online Transaction Portal at www.newyorkclass.org.

Flexibility

You may establish multiple NYCLASS subaccounts to track and parallel your own internal fund accounting structures. You will receive an email notification when your comprehensive monthly statement is available online; statements show your transaction activity, dividend postings, and yield summaries. These statements have been specifically designed to facilitate public sector fund accounting and to establish a clear accounting and audit trail for your investment records.

Competitive Returns

NYCLASS Participants can benefit from the professional investment expertise provided by Public Trust. Participants in the NYCLASS fund can take advantage of economies of scale relative to purchasing power, transaction, and clearance costs as well as custody arrangements. Overall portfolio performance may be enhanced by the different cash flow cycles of the various Participants.

Legality

NYCLASS only invests in investments legally permitted under New York State General Municipal Law.

Have Questions? Contact us or visit www.newyorkclass.org for more information.



Joel Friedman
Senior Director
joel.friedman@newyorkclass.org
(646) 285-3280



Lyn Derway
Director
lyn.derway@newyorkclass.org
(518) 307-0302



Kathy Saville
Director
kathy.saville@newyorkclass.org
(716) 474-4369



Chris Starr
Director
chris.starr@newyorkclass.org
(914) 844-2077

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